



Assets of Canadian property and casualty companies on a world-wide basis totalled \$2,276 million at the end of 1973. Assets of British companies applicable to their in-Canada business, on deposit with the Receiver General or vested in trust, totalled \$414 million. Those of foreign companies on a similar basis totalled \$1,224 million. In addition, there were assets under the control of the Chief Agent in Canada; \$189 million for British companies and \$307 million for foreign companies. The major categories of the assets and their related liabilities for 1972 and 1973 are given in Table 19.36.

Underwriting experience in Canada over the past 10 years has ranged from a loss of \$54 million in 1964 to a gain of \$51 million in 1967. The loss for 1973 was nearly \$148 million.

Property insurance net premiums written in Canada during 1973 were \$666 million, an increase over 1972 of \$80 million or 14% (Table 19.37). The net premiums earned in 1973